

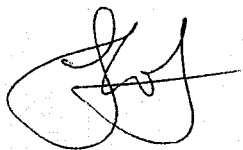
20 November 2008

For immediate release to the market

MARKET UPDATE

The Directors of Headline Group Limited ("HLD) is pleased to announce the appointment of Mr. Brent Dennison as an Executive Director of HLD. Brent was elected as a non-executive Director on 21 July 2008. The Agreement with Mr Dennison is for two years. Mr. Dennison adds a necessary resource in evaluating investment and acquisition opportunities.

Headline Group Limited



Gordon Elkington
Managing Director