

# HEADLINE

*Group Limited*

Registered Office: C/- McBurney & Partners, Level 10, 68 Pitt Street, Sydney, NSW 2000  
Telephone: (02) 9230 0808; Facsimile: (02) 9230 0807

17 December, 2008

**For immediate release to the market**

## **Notice of Change of Interests of Substantial Holder**

Pursuant to s671B of the Corporations Act 2001, Headline Group Limited ("the Company") discloses the change of substantial holding by Cobarm Pty Limited in the Company.

The attached ASIC Form 604 discloses the required details.

**Headline Group Limited**



**Ian Gordon**  
**Company Secretary**

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme HEADLINE GROUP LIMITED (HLD)ACN/ARSN 060 199 082**1. Details of substantial holder (1)**Name Cobarm Pty LimitedACN/ARSN (if applicable) 077 218 949There was a change in the interests of the substantial holder on 10/12/2008The previous notice was given to the company on 25/01/2005The previous notice was dated 25/01/2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,070,000	5.05%	7,809,846	6.53%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cobarm Pty Limited	Cobarm Pty Limited	Cobarm Pty Limited	Direct	Ordinary 5,639,738	4.71%
Gordon William Elkington	Gordon William Elkington	Gordon William Elkington	Direct	Ordinary 1,323,852	1.11%

Gordon William Elkington & Janine Lee Elkington	Gordon William Elkington & Janine Lee Elkington	Gordon William Elkington & Janine Lee Elkington	Direct	Ordinary 846,256	0.71%
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#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Gordon William Elkington and Janine Lee Elkington as trustees for Elkington Superannuation Fund	Directors and shareholders of Cobarm Pty Limited

#### 6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Cobarm Pty Limited	10 Bilgola Court, Mount Eliza VIC 3930
Gordon William Elkington and Janine Lee Elkington	10 Bilgola Court, Mount Eliza VIC 3930

#### Signature

print name      Gordon William Elkington      capacity      Director

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sign here            date      17/12/08

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the

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happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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"A"

This is Annexure "A" of 1 page referred to in Form 604 Notice of Change of Interest of Substantial Holder

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:


Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	No of securities affected	Votes affected
10.03.06	Gordon William Elkington	On market acquisition	\$23,500.00	100,000	100,000
09.09.08	Elkington Superannuation Fund	On market acquisition	\$16,699.50	123,700	123,700
10.09.08	Elkington Superannuation Fund	On market acquisition	\$5,592.78	41,428	41,428
11.09.08	Elkington Superannuation Fund	On market acquisition	\$2,682.72	19,872	19,872
30.10.08	Gordon William Elkington	On market acquisition	\$5,000.00	40,000	40,000
14.11.08	Gordon William Elkington	On market acquisition	\$34,060.00	262,000	262,000
10.12.08	Cobarm Pty Limited	Off market acquisition	\$149,869.98	1,152,846	1,152,846
			<u>\$237,404.98</u>	<u>1,739,846</u>	<u>1,739,846</u>

**Association**

Name and ACN	Nature of association
Cobarm Pty Limited ACN 077 218 949	
Gordon William Elkington	Director and shareholder of Cobarm Pty Limited
Gordon William Elkington and Janine Lee Elkington as trustees of Elkington Superannuation Fund	Directors and shareholders of Cobarm Pty Limited

**Signature**

Name: Gordon William Elkington Capacity: Director

Sign here:  Date: 17.12.08

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