

HEADLINE

Group Limited

Registered Office: C/- McBurney & Partners, Level 10, 68 Pitt Street, Sydney, NSW 2000
Telephone: (02) 9230 0808; Facsimile: (02) 9230 0807

7 May, 2008

For immediate release to the market

Chairman's Statement - Resignation of Director

On behalf of my fellow directors, I take this opportunity to thank David Schwartz for his contribution over the last 3 plus years, initially as Chairman, then as Non-Executive Director. David presided over a period of substantial change in Headline Group Limited (formerly Homeleisure Limited). I wish him every success going forward.

John K Fox
Chairman

Headline Group Limited



Ian Gordon
Company Secretary